

December , 2008

Mr. Paul Baker  
Utah Division of Oil, Gas and Mining  
1594 West North Temple, Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801

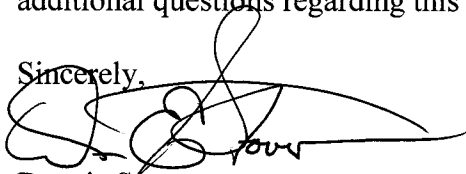
Re: Velvet Mine Permit M370040 Updated NOI to Conduct Large Mining Operations.

Dear Mr. Baker;

As per your request, please find enclosed the updated NOI to Conduct Large Mining Operations to be considered as part of application to transfer the referenced permit from the previous owners to Uranium One Exploration USA, Inc. dated December 3, 2008. We understand that this completes our application and will allow you to execute this transfer at your earliest convenience.

Please feel free to contact Toby Wright at (970) 231-1160 or [toby.wright@uranium1.com](mailto:toby.wright@uranium1.com) should you have additional questions regarding this issue.

Sincerely,



Dennis Stover  
President  
Uranium One Exploration USA, Inc.

Cc: Ted McDougale – BLM-Monticello, Utah  
Toby Wright – Uranium One USA, Inc.  
file

**RECEIVED**

**DEC 15 2008**

**DIV. OF OIL, GAS & MINING**

**Uranium One U.S.A. Inc.**  
tel +1 970-231-1160 • fax +1 970-223-7171  
3801 Automation Way  
Suite 100 • Fort Collins  
Colorado • 80525  
[www.uranium1.com](http://www.uranium1.com)

0005



MINING APPLICATION  
NO. ACT/037/040  
Date \_\_\_\_\_

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
1588 West North Temple  
Salt Lake City, Utah 84116

NOTICE OF INTENTION TO COMMENCE MINING OPERATIONS  
(See Rule M of General Rules and Regulations)

1. Name of Applicant or Company Uranium One Exploration USA, Inc.  
Corporation ( ☒ ) Partnership ( ☐ ) Individual ( ☐ )
2. Address 8055 East Tufts Ave, Suite 230, Denver, Colorado 80237  
Permanent Temporary
3. Name and title of person representing company Toby Wright - Environmental Manager
4. Address 3801 Automation Way, Suite 100, Office Phone (970) 231-1160  
Ft Collins, CO 80525
5. Location or operation San Juan Sec. 3 T. 31S R. 25E  
County
6. Name of Mine Velvet Mine
7. Mineral to be mined: Mining method:  

( ) Coal	( ) Flagstone	
( ) Copper	( ) Gravel	<u>Underground</u>
( ) Manganese	( ) Shale	
( ) Iron Ore	( <input checked="" type="checkbox"/> ) Uranium	<u>Random Room &amp; pillar</u>
( ) Phosphate	( ) Gilsonite	
( ) Potash	( ) Bituminous Sandstone	
( ) Fluorspar	( ) Tungsten	
( ) Other (specify) _____		
8. Have you or any person, partnership or corporation associated with you received an approved Notice of Intention to Commence Mining Operations by the State of Utah for operations other than described herein?  
( ) Yes ( ☒ ) No  
If yes, list all approval numbers now under surety:

9. Owner/Owners of record of the surface area within the land to be affected:

Public Domain Address Bureau of Land Management

Address \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

10. Owner/Owners of record of minerals to be mined:

Uranium One Exploration USA, Inc.

Address \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

11. Owner/Owners of record of all other minerals within any part of the land affected:

Uranium One Exploration USA, Inc.

Address \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

11a. Have the above owners been notified in writing?

(X) Yes ( ) No

12. Source of Operator's legal right to enter and conduct operations on-land to be covered by the Notice Ownership of Unpatented Mining Claims

13. Approximate acreage to be disturbed:

- A) Mining Operation Area - 19 acres  
(include operations, storage, & disposal area)
- B) Access Road or Haulageway - 3 acres
- C) Drainage System - \_\_\_\_\_ acres

TOTAL ACRES:

22

14. Give the names and post office addresses of every principal Executive, Officer, Partner, (or person performing a similar function) of Applicant:

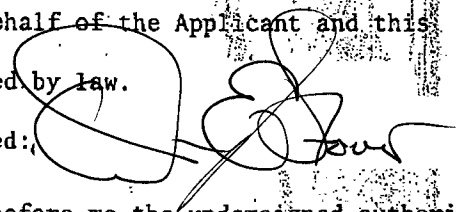
	Name:	Title:	Address:
a.	Dennis Stover	President & CEO	
b.	Terry Lloyd	Dir. H.R.	Suite 230 8055 East Tufts Avenue
c.	Bruce Law	VP - Finance	Denver, Colorado 80237
d.	Donna Wichers	Sr. VP, ISR Ops.	
e.	Robin Merrifield	Treasurer	
f.	John Sibley	Secretary	1285 West Pender Street, Suite #590
g.	Lloyd Hong	Asst. Secretary	Vancouver BC V6E 4B1

15. Has Applicant, any subsidiary or affiliate or any person, partnership, association, trust, or corporation controlled by or under common control with Applicant, or any person required to be identified by Item 14, ever had an approval of a Notice of Intention withdrawn or has surety relating thereto ever been forfeited? ( ) Yes (X) No

If yes, explain:

STATE OF Wyoming  
COUNTY OF Natrona

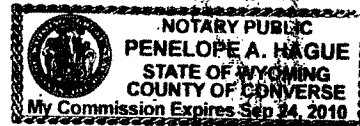
I, Dennis E. Stover, having been duly sworn  
depose and attest that all of the representations contained in the foregoing  
application are true to the best of my knowledge; that I am authorized to  
complete and file this application on behalf of the Applicant and this  
application has been executed as required by law.

Signed: 

Taken, subscribed and sworn to before me the undersigned authority  
in my said county, this 12<sup>th</sup> day of December, 2008

Notary Public: Penelope Abbague

My Commission Expires: 9/24/2010



PLEASE NOTE:

Section 40-8-13(2) of the Mined Land Reclamation Act provides as follows:

"Information relating to the location, size, or nature of the deposit and marked confidential by the operator, shall be protected as confidential information by the Board and the Division and not be a matter of public record in the absence of a written release from the operator, or until the mining operation has been terminated as provided in subsection (2) of section 40-8-21."

Is confidential information contained herein?

YES \_\_\_\_\_ (Initial)

NO \_\_\_\_\_ (Initial)

Sections desired to be maintained as confidential information -

MAPS \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_